

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
April 15, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	56-Day Bill	
CUSIP Number	912796G94	
High Rate ¹	0.015%	
Allotted at High Price	59.49%	
Investment Rate ²	99.997667	
	0.015%	
Median Rate ³	0.010%	
Low Rate ⁴	0.000%	
Issue Date	April 20, 2021	
Maturity Date	June 15, 2021	
	Tendered	Accepted
Competitive	\$118,994,500,000	\$39,210,498,500
Noncompetitive	\$153,040,200	\$153,040,200
FIMA (Noncompetitive)	\$637,000,000	\$637,000,000
Subtotal ⁵	\$119,784,540,200	\$40,000,538,700⁶
SOMA	\$3,301,594,100	\$3,301,594,100
Total	\$123,086,134,300	\$43,302,132,800
	Tendered	Accepted
Primary Dealer ⁷	\$98,695,000,000	\$27,771,870,000
Direct Bidder ⁸	\$10,900,000,000	\$4,500,565,000
Indirect Bidder ⁹	\$9,399,500,000	\$6,938,063,500
Total Competitive	\$118,994,500,000	\$39,210,498,500

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$119,784,540,200/\$40,000,538,700 = 2.99

⁶Awards to TreasuryDirect = \$122,333,200.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.